No. 4 of 2013.

Public Finance (Management) (Amendment) Act 2013,

Certified on: 1 5 APR 2013



No. of 2013.

ARRANGEMENT OF SECTIONS.

- 1. Provincial Supply and Tenders Boards (Amendment of Section 39B).
- 2. Authority to pre-commit expenditure (Amendment of Section 47B).



No. of 2013.

An Act

entitled

Public Finance (Management) (Amendment) Act 2013,

Being an Act to amend the *Public Finance (Management) Act* 1995 to increase in the kina threshold amount for major procurement of goods and services (properties and stores).

MADE by the National Parliament.

- 1. PROVINCIAL SUPPLY AND TENDERS BOARDS (AMENDMENT OF SECTION 39B). Section 39B of the Principal Act is amended in Subsection (1)(b) by repealing "K3,000, 000.00" and replacing it with "K5,000, 000.00".
- 2. AUTHORITY TO PRE-COMMIT EXPENDITURE (AMENDMENT OF SECTION 47B). Section 47B of the Principal Act is amended in Subsection (1)(b) by repealing "K300, 000.00" and replacing it with "K500, 000.00".

I hereby certify that the above is a fair print of the *Public Finance (Management) (Amendment)*Act 2013, which has been made by the National Parliament.

Acting Clerk of the National Parliament.

1 5 APR 2013

I hereby certify that the *Public Finance (Management) (Amendment) Act* 2013, was made by the National Parliament on 14 February 2013.

Speaker of the National Parliament.

1 5 APR 2013