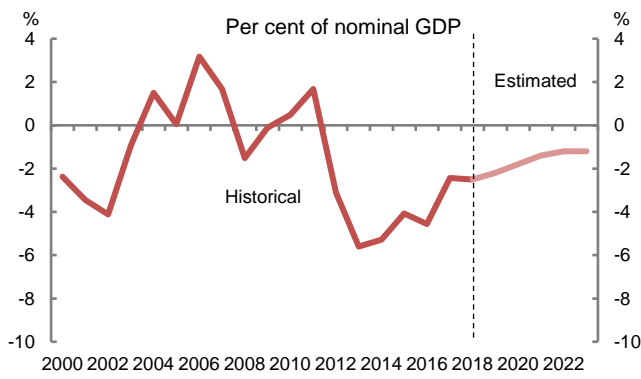




2019 National Budget Snapshot

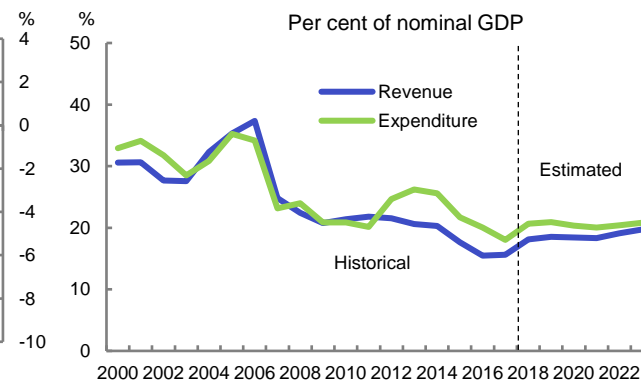
Chart 1: Budget is in deficit



The Budget is in deficit so borrowing is required to fund expenditure.

Source: 2019 National Budget, Vol. 1, p. 55

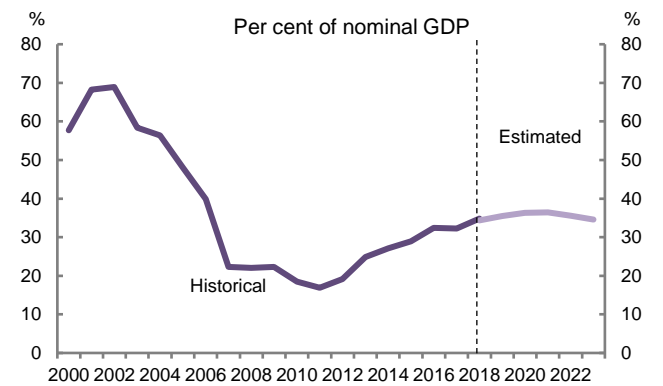
Chart 2: Revenue and spending over time



Revenue and expenditure are expected to remain at similar levels between 2019 and 2023.

Source: 2019 National Budget, Vol. 1, p. 55

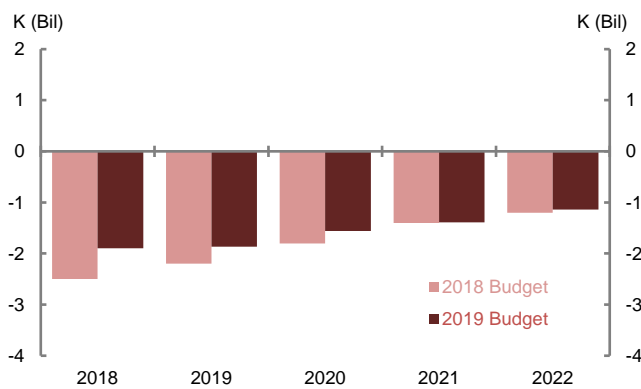
Chart 3: Government debt



Debt is expected to fall slightly between 2019 and 2023.

Source: 2019 National Budget, Vol. 1, p. 55

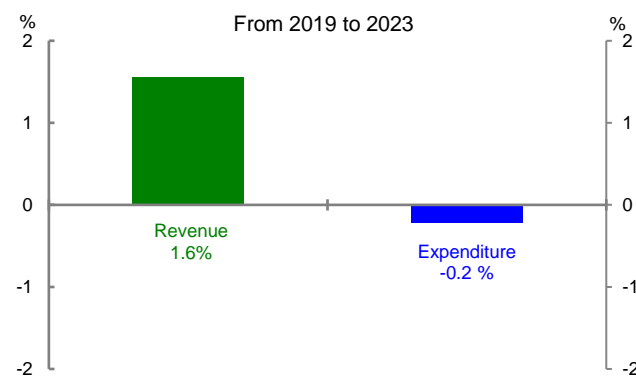
Chart 4: Change in estimated Budget position



The deficit in 2019 is bigger than expected in the Budget last year.

Source: 2019 and 2018 National Budget

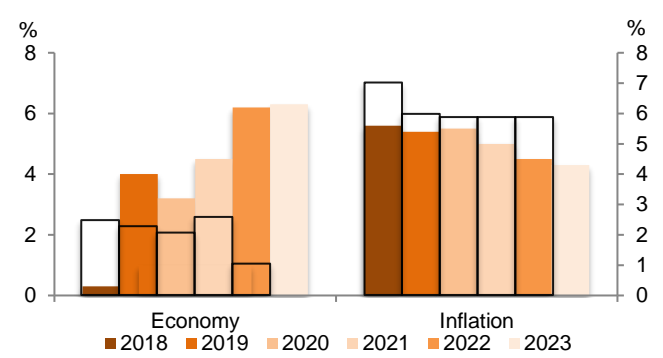
Chart 5: Revenue and expenditure growth



Revenue is expected to grow by 2.6 per cent and expenditure is expected to fall by -1.1 per cent.

Source: Budget analysis

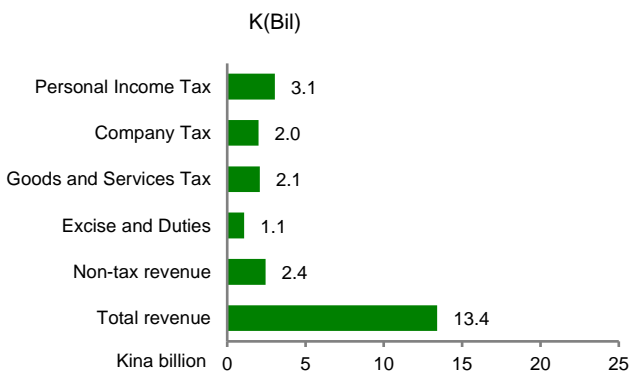
Chart 6: Growth assumptions in 2019 Budget



Changes in these assumptions would change the Budget. Black lines show the 2018 Budget.

Source: 2019 National Budget, Vol. 1, p. 137

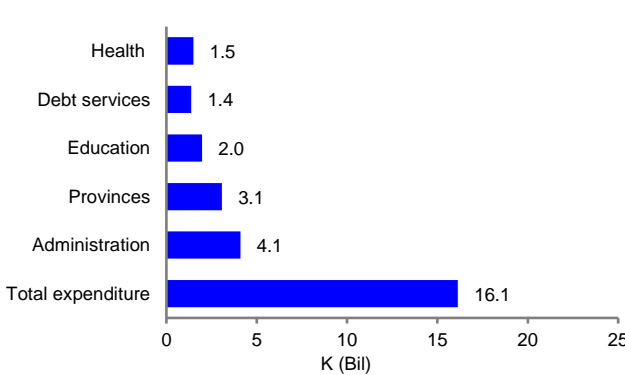
Chart 7: Major sources of revenue in 2019



Top revenue heads for the National Government in the 2019 Budget.

Source: 2019 National Budget, Vol. 1, p. 177

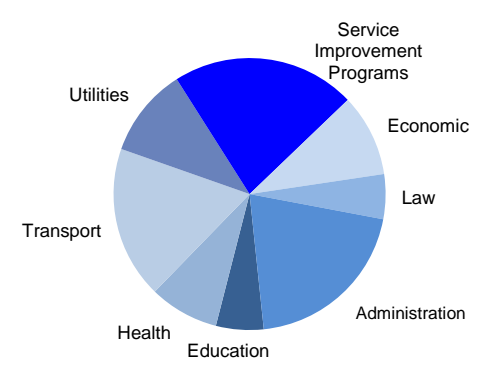
Chart 8: Major expenditure sectors in 2019



Administrative expenditure includes K12 (Bil) in public debt charges.

Source: 2019 National Budget, Vol. 1, p. 93

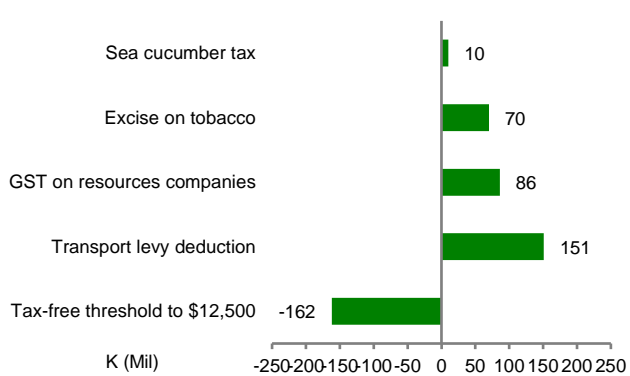
Chart 9: Infrastructure (K5.5 Bil)



This represents capital expenditure directly funded by the Government only.

Source: 2019 National Budget, Vol.1, 51

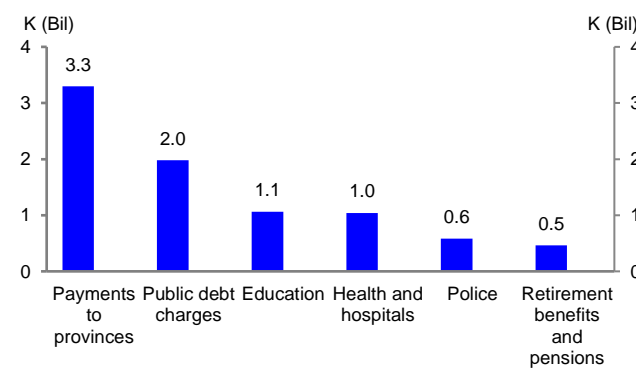
Chart 10: Major revenue measures in 2019



Overall these measures result in an increase in revenue in 2019.

Source: 2019 National Budget, 64-69

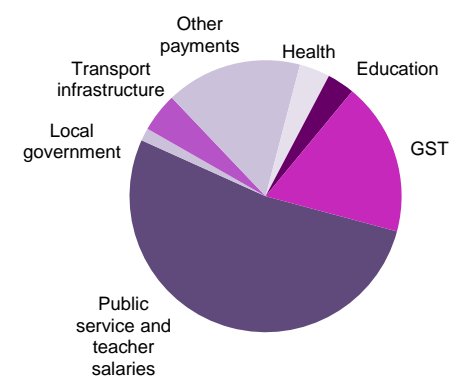
Chart 11: Major programs of spending in 2019



Major programs of Government spending in the 2019 Budget.

Source: 2019 National Budget, Vol. 2, p. 3-9

Chart 12: National Government Transfers



Composition of K3.3 (Bil) in transfer payments to provinces and local governments.

Source: 2019 National Budget, Vol.1, p. 163-164

Historical data prior to 2014 was sourced from <https://devpolicy.crawford.anu.edu.au/png-project/png-budget-database>

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